

**ALKEM LABORATORIES LTD.**

Regd. Office : ALKEM HOUSE, Senapati Bapat Marg,
Lower Parel (West), Mumbai - 400 013, Maharashtra, India.

• Phone: +91-22-3982 9999 • Fax: 022-2495 2955
• Email: contact@alkem.com • Website: www.alkemlabs.com
• CIN: L00305MH1973PLC174201

14th June 2024

To,

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. <i>Scrip Code: 539523</i>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051. <i>Scrip Symbol: ALKEM</i>
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Dear Sirs,

Sub: Request for reclassification received from certain members of promoter group of Alkem Laboratories Limited (“Company”) under Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

This is in furtherance to our earlier intimation dated 09th February 2024 in relation to the proposed reclassification of Mr. Shikhar Raj, Ms. Sadhika Raj, Ms. Sakshi Sinha and Mr. Satyam Sinha, members of the promoter group of the Company, to the ‘public’ category (“**Reclassification**”). The board of directors of the Company (“**Board**”) in the meeting dated 09th February 2024 considered and approved the request for Reclassification subject to the approval of the shareholders of the Company and the National Stock Exchange of India Limited and BSE Limited.

Please find enclosed a certified true copy of the extract of the Board meeting dated 09th February 2024 as **Annexure I**.

Kindly take note of the same.

Sincerely,
For **Alkem Laboratories Limited**

Manish Narang
President – Legal, Company Secretary & Compliance Officer



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Annexure-I

EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF ALKEM LABORATORIES LTD. HELD ON 09TH FEBRUARY, 2024 AT THE REGISTERED OFFICE OF THE COMPANY.

Consider and review the requests received from certain members of Promoter Group for reclassification from “Promoter Group” category to “Public” category of the Company.

The Board was informed that Ms. Jayanti Sinha, member of the Promoter Group of the Company had transferred 22,00,000 equity shares (1.84% of the equity share capital of the Company) by way of gift to her grandchildren namely Mr. Shikhar Raj, Ms. Sadhika Raj, Ms. Sakshi Sinha and Mr. Satyam Sinha (“Members”) in equal proportion i.e. 5,50,000 equity shares each (0.46%). Accordingly, the said Members had been reclassified as the members of Promoter Group pursuant to Regulation 31A(6) of SEBI (LODR) Regulations. The above-mentioned persons seeking reclassification would not have been classified as members of the promoter group if it were not for the gift of equity shares received from an existing member of the promoter group.

The Board was further informed that the Company had received request in the form of applications dated 30th January, 2024 from the said Members seeking reclassification from ‘Promoter Group’ to ‘Public’ Category in terms of the Regulation 31A of SEBI (LODR) Regulations, 2015 (“Regulation”). Accordingly, the Company had on 30th January, 2024 intimated to the Stock Exchanges about the receipt of the reclassification request from the Members of the ‘Promoter Group’ to ‘Public’ category. A copy of the said disclosure was tabled before the Board for its perusal.

In terms of the said Regulation, the request for re-classification of any person to a Promoter/ Promoter Group or Public category shall be permitted by the Stock Exchange(s) where the Company is listed, subject to fulfillment of conditions as provided therein. The relevant provisions of the said Regulation were tabled before the Board for its perusal.

Pursuant to the provisions of the said Regulation, the Board was required to consider and analyze the reclassification request received from the Members of the Promoter Group and place the same before the shareholders for their approval along with its views on the same.

The Board took note of the following details with respect to the said reclassification request:

1. Shareholding details:

(A) The shareholding of Mr. Shikhar Raj in the Company as on date along with his relatives was as mentioned below:

Name	Relation	No. of Shares	% Holding
Shikhar Raj	Self	5,50,000	0.46
Rajesh Kumar	Father	26,84,535	2.25
Prerna Kumar	Mother	5,26,701	0.44
Sadhika Raj	Sister	5,50,000	0.46

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(B) The shareholding of Ms. Sadhika Raj in the Company as on date along with her relatives was as mentioned below:

Name	Relation	No. of Shares	% Holding
Sadhika Raj	Self	5,50,000	0.46
Rajesh Kumar	Father	26,84,535	2.25
Prerna Kumar	Mother	5,26,701	0.44
Shikhar Raj	Brother	5,50,000	0.46

(C) The shareholding of Ms. Sakshi Sinha in the Company as on date along with her relatives was as mentioned below

Name	Relation	No. of Shares	% Holding
Sakshi Sinha	Self	5,50,000	0.46
Rajeev Ranjan	Father	24,85,342	2.08
Anita Singh	Mother	7,25,900	0.61
Satyam Sinha	Brother	5,50,000	0.46

(D) The shareholding of Mr. Satyam Sinha in the Company as on date along with his relatives was as mentioned below:

Name	Relation	No. of Shares	% Holding
Satyam Sinha	Self	5,50,000	0.46
Rajeev Ranjan	Father	24,85,342	2.08
Anita Singh	Mother	7,25,900	0.61
Sakshi Sinha	Sister	5,50,000	0.46

2. The Members form part of the Promoter Group, however none of their immediate relatives fall under 'Promoter/ Promoter Group' category of the Company.
3. The Members do not hold and have never held any key managerial position and also they have never had any representation on Board of Directors in the Company and are not engaged in day to day affairs of the Company in any manner.
4. The Members do not exercise control over affairs nor do they have any special rights in the Company through any formal or informal arrangements including shareholder agreements.

The Board also took note of the representations furnished by abovementioned Members of Promoter Group confirming that they are not: (i) a fugitive economic offender under section 12 of the Fugitive Economic Offenders Act, 2018; or (ii) a wilful defaulter as per the guidelines issued by the Reserve Bank of India; nor there are pending regulatory action against the Members of Promoter Group seeking reclassification

Accordingly, the Board analyzed and unanimously accepted the requests received from Members seeking reclassification from 'Promoter Group' to 'Public' category and recommended the same alongwith its views before the Shareholders of the Company for their approval by passing the following resolution:



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“RESOLVED THAT pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof, for time being in force) and subject to approval of Shareholders of the Company, the consent of the Board of Directors of the Company be and is hereby accorded to reclassify the following members of ‘Promoter Group’ of the Company to “Public” category:

Sr. No	Name of Shareholder	Category	No. of Shares held	% of Shares held
1.	Mr. Shikhar Raj	Promoter Group	5,50,000	0.46%
2.	Ms. Sadhika Raj	Promoter Group	5,50,000	0.46%
3.	Ms. Sakshi Sinha	Promoter Group	5,50,000	0.46%
4.	Mr. Satyam Sinha	Promoter Group	5,50,000	0.46%
Total			22,00,000	1.84%

RESOLVED FURTHER THAT an application be made to the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) (together referred to as “Stock Exchanges”) seeking their consent for the said reclassification.

RESOLVED FURTHER THAT any one of the Directors or Mr. Manish Narang, President – Legal, Company Secretary & Compliance Officer of the Company, be and are hereby authorized to submit the said application to the Stock Exchanges and take all necessary steps as may be required to give effect to the said resolution and to do all such deeds, acts and things as may be necessary in connection with the aforesaid.

RESOLVED FURTHER THAT a copy of this resolution certified by any one of the Directors or Company Secretary of the Company be submitted to the concerned authorities including Stock Exchanges and they be hereby requested to act upon the same.”

FOR ALKEM LABORATORIES LIMITED

MANISH NARANG

President-Legal, Company Secretary and Compliance Officer

Membership No.: F4365

